



**LOAN UNDERTAKING FORM**

DATE:.....

**TO BE COMPLETED BY THE APPLICANT**

SURNAME.....OTHER NAMES.....

NATIONALITY..... ID/PASSPORT NO.....

EMPLOYER: .....

DESIGNATION..... EMPLOYMENT NO.: .....

DEPARTMENT.....STATION.....

P. O. BOX.....CODE.....TOWN.....MOBILE NO.....

GROSS SALARY (SHS)..... NET SALARY (SHS).....

LOAN REQUESTED (KSHS)..... REPAYMENT P.M. (KSHS).....

PURPOSE OF THE LOAN.....

**AUTHORITY TO THE EMPLOYER TO REMIT CHECK OFF DEDUCTIONS TO METROPOLITAN NATIONAL SACCO LTD**

I .....whose particulars are as shown above, do hereby accept the loan on the terms and conditions contained on the loan application form and hereby give my employer..... of P.O. Box ..... (Postal Code) .....Town..... irrevocable authority to deduct from my salary, every month, such a sum of money consisting of Member Deposits Kshs.; ....., Risk fund Kshs. 250/=, the principle and interest of the approved amount for the period of the loan, and remit the same to METROPOLITAN NATIONAL SACCO. In the event of termination from employment for whatever reason, I authorize my employer to deduct and pay any outstanding loan and interest from my final dues (if any) to METROPOLITAN NATIONAL SACCO.

Date..... Employee's Signature.....

**TO BE COMPLETED BY EMPLOYER**

**TO THE C.E.O. METROPOLITAN NATIONAL SACCO LTD.**

We confirm that the above named is our employee on permanent / contract terms. We undertake to continue remitting his / her deductions to the above stated Sacco and that the remittances will not cease without a clearance letter from the SACCO.

Names.....

Designation .....

Date ..... Signature and Rubber stamp .....